



SHANMUGANATHAN ENGINEERING COLLEGE
ARASAMPATTI – 622 507

6.4.3 Strategies for mobilization of funds and the optimal utilization of resources

Strategies for mobilization of funds:

- The institute is run by a philanthropist in the name of Shanmuganathan trust. The institute's policy is not to receive any donation from any source, hence the college management spends excess money every month to meet out the overall expenses for the welfare of the rural students to get quality education.
- Since the inception of the institute, the management gives merit scholarships and fee reduction to the students based on their economic background.
- Fees amount is collected from each student as per the norms laid by the government.
- The amount towards fee collection is deposited in the bank accounts. The amount of fees and the interest earned from the deposits are utilised for the development of the college and recurring expenses like salaries, electricity maintenance, vehicle fuel, infrastructural maintenance etc.
- The loans are availed from Banks at minimum rate of interest and the same amount is utilized for the development of infrastructural facilities.
- The institution also encourages revenue generation through variety of activities such as testing services and consultancy works carried out in the department and utilized for the recurring expenses.
- The innovation activities like students' project work and research activities of students and faculty are supported by the institute. Institute also supports for Green infrastructure development in the college atmosphere and for waste management activities.

Optimal Utilization of resources:

- Annual budget is prepared to ensure optimal utilization of financial resources, based on the estimates from the departments. The budget includes everyday operational and administrative expenses and maintenance of the fixed assets.
- The management allocated funds are utilized to pay teaching and non-teaching staff salaries, purchase lab equipment, consumables, library books, journals, printing and stationery, advertisement expenses, telephone charges, general insurance, newspaper, audit fee, processing fee for AICTE & Anna University, incentives to staff, administrative charges, postage and courier, exam remuneration etc. guest faculty remuneration, annual membership, transport expenses, fire certificate fee, graduation expenses and also for other academic activities.
- The committee reviews the utilization of resources and audit the income and expenditure. They made a recommendation for better handling of resources and effective mobilization of funds to the administration and management.
- The institute also spends for various programs like sports, personality development and other activities are organized and the management spends income on these activities as well.
- Funds are utilized for the green development and waste management activities in the college and payment of electricity, water, internet, telephone and also for other maintenances.
- Funds are also allocated and utilized for social service activities as part of the responsibility towards the society.

- The management grants sponsorships to conduct various national & International conferences, seminars, workshops, FDP, trainings etc. for both faculty and students.



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